

## HCS SCS SB 295 -- DELINQUENT TAXES

This bill modifies the provisions of the delinquent tax collection laws. The bill:

(1) Extends the collection laws to include mineral rights and royalty interests within the scope of items subject to sale to discharge a tax lien and removes the provisions that allow the partial sale of land to satisfy taxes;

(2) Reduces from seven to three years the time that the State Treasurer must hold the proceeds from the sale on behalf of absent owners. If there is no trustee in a county or if there is a trustee who has not taken the property after a third offering of sale where no sale occurred, the collector may then sell the property at any time and for any amount;

(3) Removes the requirement that the collector notify the person entitled to any excess funds from the sale and reduces the redemption time for receiving land purchased at a sale from two years to one year;

(4) Allows the collector to charge a title search fee and recording fee;

(5) Restricts nonresidents and delinquent taxpayers from being assigned certificates of purchase; and

(6) Modifies the provisions concerning the rights of subsequent purchasers where a primary purchaser has caused taxes on the property to become delinquent. In this case, the first purchaser will forfeit all liens on the property.